

13 October 2022

Fintel plc

("Fintel", the "Company", the "Group" or the "Business")

Fintel expands strategic partnership with Schroders

Fintel (AIM: FNTL), the leading provider of Fintech and support services to the UK retail financial services sector, announces a key expansion to its strategic distribution partnership with Schroders.

The expanded partnership will see Schroders join Fintel's Risk Controlled investment solution, ensuring that its multi-asset funds, the Schroder Blended Portfolios, become central to the investment range developed by Fintel for the thousands of advisers who use its Fintech.

Delivered by SimplyBiz and Defaqto, Fintel's leading brands, the Risk Controlled investment range is designed to improve both adviser efficiency and consumer outcomes, enabling product manufacturers to cater to consumer preferences and risk profiles by optimally aligning investment solutions to the advice and research processes powered by Defaqto.

This streamlines the advice process whilst ensuring that advisers have a range of funds to choose from that they know will continue to be managed in line with the investment strategies they have designed for their clients.

The latest partnership builds on the Managed Distribution agreement that Schroders already has in place with Fintel, and follows Fidelity and Aviva, who have also further aligned their distribution strategies to partner with Fintel.

Introduced in early 2021, Fintel's Managed Distribution Service (DaaS) is a subscription-based service that includes research, data, product design and distribution services that enable product providers to develop, iterate and target tailored propositions.

Matt Timmins, Joint CEO of Fintel, commented:

"Schroders and Fintel have worked closely together for a number of years and I am delighted that they have chosen to further strengthen this relationship by joining our Risk Controlled range. Fintel exists to help the market operate more effectively and with the continued success of the Managed Distribution and Risk Controlled we continue to deliver the technology and insight led solutions the industry needs to ensure better consumer outcomes. I look forward to seeing the benefits for all involved as we continue to inspire better outcomes in Retail Financial Services."

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Notes to Editors

Fintel is the UK's leading fintech and support services business, combining the largest provider of intermediary business support, SimplyBiz, and the leading research, ratings, and Fintech business, Defaqto.

Fintel provides technology, compliance and regulatory support to thousands of intermediary businesses, data and targeted distribution services to hundreds of product providers and empowers millions of consumers to make better informed financial decisions. We serve our customers through three core divisions:

The Intermediary Services division provides technology, compliance, and regulatory support to thousands of intermediary businesses through a comprehensive membership model. Members include directly authorised IFAs, Wealth Managers and Mortgage Brokers.

The Distribution Channels division delivers market Insight & analysis and targeted distribution strategies to financial institutions and product providers. Clients include major Life & Pension companies, Investment Houses, Banks and Building Societies.

The Fintech and Research division (Defaqto) provides market leading software, financial information and product research to product providers and intermediaries. Defaqto also provides product ratings (Star Ratings) on thousands of financial products. Financial products are expertly reviewed by the Defaqto research team and are compared and rated based on their underlying features & benefits. Defaqto ratings help consumers compare and buy financial products with confidence.

For more information about Fintel, please visit the website: www.werefintel.com

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